

Kenersys manufacturing plant opens at Baramati

TIMES NEWS NETWORK

Pune: Wind turbine manufacturer Kenersys, part of the Kalyani Group, will set up its third manufacturing plant in the US, said Kenersys' global CEO Paulo Fernando Soares on Saturday, after the formal inauguration of Kenersys' manufacturing plant at Baramati. The new facility was inaugurated by deputy chief minister Ajit Pawar, in the presence of Baba Kalyani, chairman, Kenersys group, and chairman and managing director of Bharat Forge Ltd.

The state-of-the-art wind turbines manufacturing facility is set up over an area of 35 acres and a built-up area of 5,600 sq.mt, will assemble 2MW wind turbines. The total investment for the plant is of around Rs 50 crore and the machines produced here have a 50 per cent local content.

Kenersys is a 75:25 joint venture between the Kalyani group and the US-based First Reserve Corporation, a private equity fund focused on the energy

The state-of-art facility near Pune, set up over an area of 35 acres and with a built-up area of 5,600 sq m, will assemble 2MW wind turbines

sector. Kenersys India has set up 15 turbines and its current order book is for 150 MW.

Addressing a press conference after the inauguration, Soares said, "Kenersys has manufacturing locations in Germany and India. We will set up a plant in the US when we have volumes because we want the factory to run at full capacity from the beginning. We have just received our first order from the Cleveland-based Lincoln Electric. We will need to have orders for 40-50 turbines annually to set up a plant there."

Kalyani said, "Within India, there was an opportunity to address the replacement market as older wind mills need to be replaced by newer. It is necessary for the government to take the initiative as there

are a lot of unproductive assets in the form of old wind mills that are no longer generating power. Hundreds of such wind mills are sitting on the ground not generating anything."

He added: "Taken together with its German site, Kenersys has a combined capacity to manufacture 450-500 MW wind turbines annually which is slated to increase to 1,000 MW by 2015."

He further stated that an Energy Group is being created within the Kalyani group, with Kenersys focusing on wind energy. "By 2020, we want to be a 100 per cent green company, using only renewable energy for all our industry needs," he said.

Soares said they have recently launched a third wind turbine platform, a 2.2MW machine, a prototype of which will be installed at a location in Germany where the wind profile has been proven and certified. "These machines can be deployed in the states with a flatter topography, like Gujarat and Rajasthan," he added.